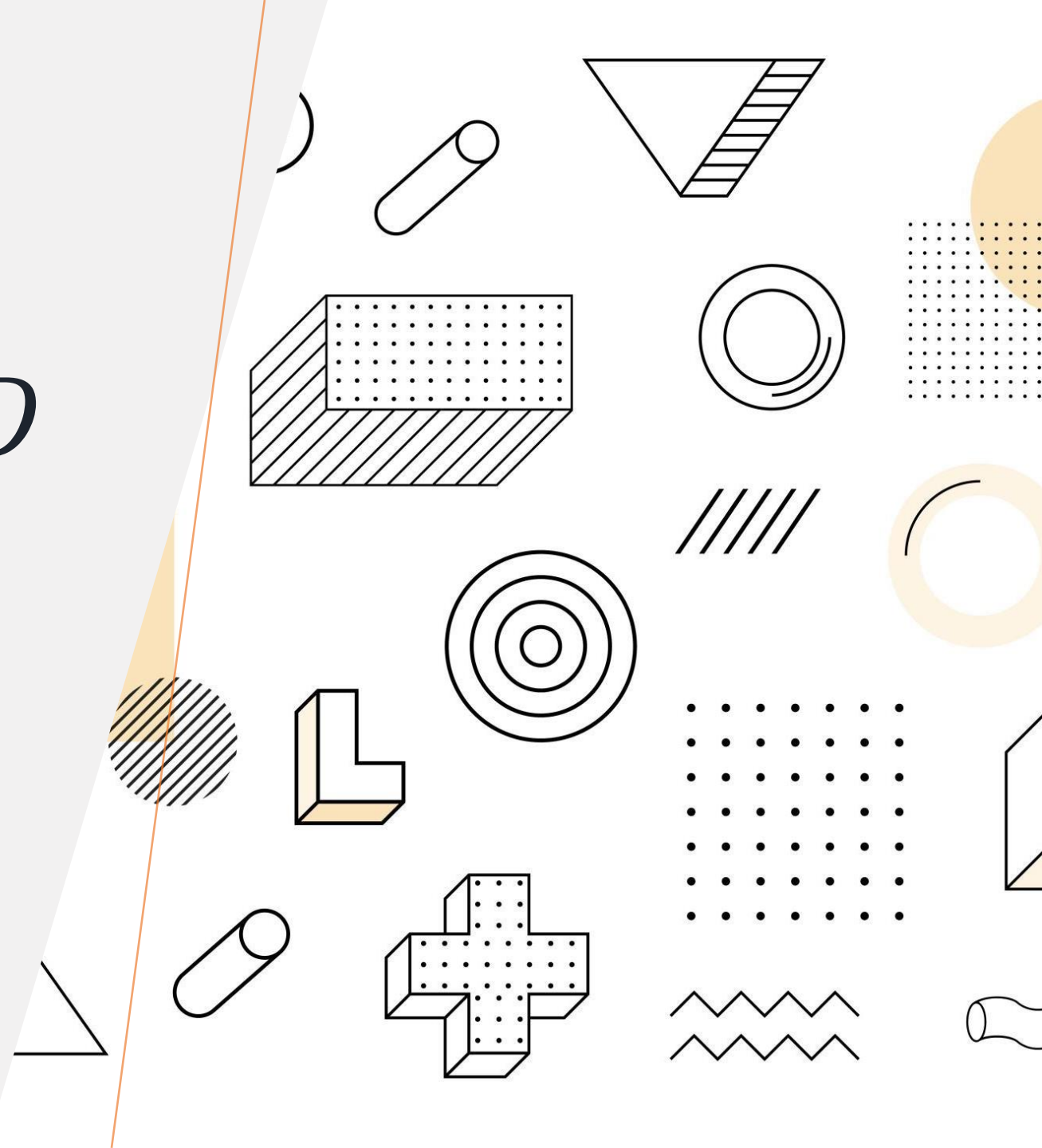


# *STUDENT FINANCE, BURSARIES AND SCHOLARSHIPS*

UNIVERSITY OF LEEDS, STEPHANIE COLES

UNIVERSITY OF NOTTINGHAM, SAMAR  
TANTUSH



# *WHAT WE WILL COVER*

- What costs are associated with going to University
- The Student Finance application & repayment process
- What scholarships students can apply for
- Grants and Bursaries available to students and how to access them
- How you can support your students during the application process

*TRUE  
OR  
FALSE?*

Head to [Menti.com](https://www.menti.com)



*STUDENT  
FINANCE*

*WHAT COSTS  
ARE  
ASSOCIATED  
WITH UNI?*

*HEAD TO MENTI.COM*



# *STUDENT FINANCE APPLICATION PROCESS*



Apply online from early **2023**



Receive a letter detailing how much student finance you'll receive



Spring decision – respond to offers



Summer – get your results and confirm your place



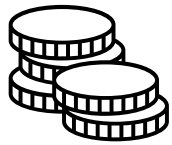
Autumn – start your course and receive your finance once registering at the University

# *TUITION FEE & MAINTENANCE LOANS*



## **Tuition fee loan**

This loan covers the course fees of up to £9,250 a year



## **Maintenance loan**

This is a loan to help with their living costs

How much a student can get is dependent on household income and where they choose to study- you can look online for a maintenance loan calculator

Household income	Loan (away from home, outside London)	Loan (living at home)
<£25,000	£9,488	£7,987
£30,000	£8,809	£7,315
£35,000	£8,130	£6,642
£40,000	£7,450	£5,969
£45,000	£6,771	£5,296
£50,000	£6,092	£4,623
£60,000+	£4,733	£3,514

<https://higherhorizons.co.uk/entitlement-calculator/>

## *MAINTENANCE LOAN- HOW MUCH CAN STUDENTS GET?*

- Based on the income of the household where the student predominantly resides
- Assessment based on prior financial year
- You get slightly more if you live & study in London





## *WHEN A STUDENT DOES NOT HAVE PARENTAL SUPPORT*

If a parent does not wish to share their information: Students can still apply for a non-means tested minimum student finance package

Estranged students: can apply as independent students so their finance is calculated solely on their own income, rather than their parents, to access full financial support.

*DO YOUR  
STUDENTS  
WORRY ABOUT  
FINANCING  
UNIVERSITY?*

DISCUSS ON YOUR TABLES IF THIS IS SOMETHING THAT YOU ARE AWARE OF IN YOUR SCHOOL/COLLEGE, WHAT CONVERSATIONS YOU MAY HAVE HAD WITH YOUR STUDENTS ABOUT THIS TOPIC AND HOW THEY RESPONDED.

HOW CAN YOU, AS TEACHERS, SUPPORT THEM? DOES ANYONE HAVE A GOOD EXAMPLE THEY CAN SHARE?

*WHAT I WISH I HAD AT SCHOOL..*



*CHANGES TO  
STUDENT  
FINANCE  
REPAYMENT  
FOR STUDENTS  
STARTING  
UNIVERSITY IN  
SEPTEMBER  
2023*

Whilst the media may have made the new changes seem scary, they are nothing to worry about and should not be a deterrent for attending University

*REPAYING STUDENT LOANS- MYTH  
BUSTING*

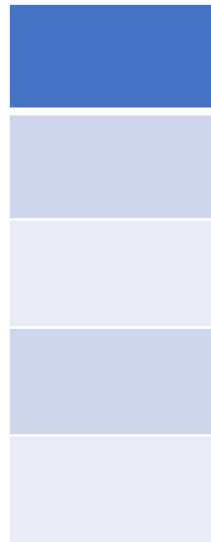
*HEAD TO MENTI.COM*

# *THE FACTS*

- Repayments are based on what they **earn** once they graduate and **not what they owe**
- They will only **start repayments when they earn over £25,000 per year**
- **Interest rates have been reduced-** they will only be added at the rate of inflation
- It is taken **automatically** from their wages like an extra form of **tax-** they do not need to do anything
- **After 40 years, it is written off**

## Graduate Income

£35,000



£10,000



9% of  
£10,000 is  
£900

Over the  
£25,000 repayment  
threshold

A student  
will repay

...

£75 a  
month

## Student 1

- Student loan amount: £20,000
- Earnings: £40,000
- Annual repayment: £1350
- Monthly repayment: £112.50

## Student 2

- Student loan amount: £50,000
- Earnings: £40,000
- Annual repayment: £1350
- Monthly repayment: £112.50

Martin Lewis, Money Saving Expert – "... elsewhere schemes are called a graduate contribution system, we should call it this too"





*SCHOLARSHIPS,  
GRANTS  
& BURSARIES*

WHAT COULD YOUR STUDENTS BE ELIGIBLE FOR?  
MAKE SURE THEY ARE AWARE AND APPLY EARLY!

## Scholarships

- Helps with some living costs
- Based on achievement or excellence in academics, sports or music

## Bursaries

- Helps with some living costs
- Based on low household income, background or personal circumstances e.g. disabled students, students from particular regions

## Grants

- Helps with some living costs
- Based on low household income, background or personal circumstances e.g. disabled students, students from particular regions

Offered by Universities/ Colleges, often donated by alumni, employers or organisations, to support young talent in their area. Can be Competitive/ Non-Competitive.

Offered by charities or trusts that represent underrepresented groups

# *SUPPORTING DISABLED STUDENTS*

- Deaf or hard of hearing
- Blind or partially sighted
- Physical disability / mobility difficulties
- Dyslexia/ Dyspraxia
- Developmental or learning condition such as ADHD
- Mental health condition
- Autism spectrum
- Long term medical condition

**University: Academic focused:**

**Inclusive teaching practices, reasonable adjustments, accessible rooms, extra-time and note-takers.**

**Funding: Disabled student's allowance (DSA) to fund additional specialist support and resources.**

**External Providers: Social services, care providers and charities- personal care, living skills, transport support.**

*AWARENESS  
& SUPPORT  
IN SCHOOL IS  
KEY*

Confusion over what is meant by disability, and poor awareness of a widely available fund, has led to 60% of eligible students missing out on financial support at university.

A report from the Department for Education in England, released earlier this year, revealed 60% of eligible students had never heard of Disabled Students' Allowances (DSAs) - which could make attending university more achievable.

Only 13% of those who received DSAs had been informed about them by their school or college, according to the report.

<https://www.bbc.co.uk/news/disability-47651296>

# *NHS LEARNING SUPPORT FUND*

If you're eligible, you can get:

- A non-means tested Training Grant of **£5,000 per academic year**
- Parental Support of £2,000 (at least one dependent child under 15 years, or under 17 years if registered with special educational needs)
- Money back for excess travel and temporary accommodation while on practice placement

- Dental therapy or dental hygiene (level 5 and 6 courses)
- Dietetics
- Midwifery
- Nursing (adult, child, mental health, learning disability, joint nursing and social work)
- Occupational therapy
- Operating department practitioner (level 5 and 6)
- Orthoptics
- Orthotics and prosthetics
- Paramedics
- Physiotherapy
- Podiatry or chiropody
- Radiography (diagnostic and therapeutic)
- Speech and language therapy

A photograph of the University of Nottingham building, featuring a prominent clock tower, situated behind a green lawn and a blue lake. A small yellow boat with two people is on the water in the foreground. The sky is clear and blue.

# *UNIVERSITY OF NOTTINGHAM*

**University Core Bursary of £1000** offered to eligible undergraduate students commencing in the 2021/22 academic year

- Be registered on a full time undergraduate degree
- Have UK home status
- Be liable for the full tuition fee
- Had a full financial assessment carried out by Student Finance
- Have a household income between £0-£35,000

**Nottingham Potential Bursary also provides £1000** per year for students from target groups or who have participated in specific activities with us.

[nottingham.ac.uk/student-services/support/financial-support/bursaries-and-scholarships/index.aspx](https://nottingham.ac.uk/student-services/support/financial-support/bursaries-and-scholarships/index.aspx)

# *SCHOLARSHIPS, GRANTS AND BURSARIES*

## What to look for?

- Award
- Eligibility criteria
- Application process
- Deadline
- Future commitments

## Where to look?

- University/college
- Employers
- Charities and special interest groups

Top Tip - Encourage students to begin applying as soon they've decided their firm and insurance universities

*HOW WILL YOU GET YOUR STUDENTS  
THINKING ABOUT STUDENT FINANCE?*

What have you learnt in today's session and what you will take forward in school or college?

Share your  
ideas at  
[Menti.com](https://www.menti.com)



# *NEXT STEPS*

- Encourage students to **apply early**
- Offer support to students from the beginning of year 13- make sure they are aware of the realities of financing university
- **Utilise university support-** we will come and deliver finance talks and answer student questions for you!

# *RESOURCES*

- [Student Finance England](#)
- [Student Finance Calculator](#)
- [Free Student Finance Lesson plans from Martin Lewis](#)
- [Bursaries and Scholarships pages at Leeds and Nottingham](#)
- [Disabled Students Allowance](#)

*THANK YOU FOR  
LISTENING!*

KEEP UP TO DATE ON TWITTER

@UONPOST16 @UOL\_OUTREACH

AND EMAIL US FOR SUPPORT

[SCHOOLSLIAISON@NOTTINGHAM.AC.UK](mailto:SCHOOLSLIAISON@NOTTINGHAM.AC.UK)

[EDUCATIONOUTREACH@LEEDS.AC.UK](mailto:EDUCATIONOUTREACH@LEEDS.AC.UK)